

Magyar Telekom Telecommunications Public Limited Company Annual General Meeting

MINUTES

taken at the Annual General Meeting of Magyar Telekom Telecommunications Public Limited Company (registered seat: 1097 Budapest, Könyves Kálmán krt. 36.; registration number: Cg. 01-10-041928) taking place at the headquarters of Magyar Telekom Plc. (1097 Budapest, 9th district, Könyves Kálmán krt. 36.; Puskás Tivadar Conference Hall) on April 8, 2026, from 11:04 a.m.

Way of participating at the General Meeting: in person.

Participants: as listed in the attached attendance sheet.

Dániel Szeszlér: Good Morning Ladies and Gentlemen! I open the Annual General Meeting of Magyar Telekom Plc. at 11:04. o'clock. My name is Dr. Dániel Szeszlér, I am the Group legal director and chief legal counsel of the Company. The Board of Directors proposed me to be the Chairperson of the General Meeting, so I will chair the General Meeting until the election of the Chairperson as well.

Let me introduce my colleagues sitting at the table: on my left Tibor Rékasi, CEO and member of the Board of Directors of the Company and André Lenz, CFO and also member of the Board of Directors of the Company. They represent the Board of Directors at the General Meeting today. On my right dr. Gabriella Bognár, registered legal counsel.

I welcome the Shareholders and the invitees. So I welcome prof. dr. Attila Borbély as Chairperson of the Supervisory Board and of the Audit Committee, who will represent these bodies at the General Meeting. In addition to the members already listed, among the members of the Board of Directors Gábor Fekete is present and among the Supervisory Board members Zsoltné Varga and Gyula Bereznai are present. I also welcome them at the General Meeting.

The General Meeting is held with shareholders' attendance in person, by decision-making at the General Meeting.

Let me inform the General Meeting that votes will be cast via computer and votes will be counted electronically in accordance with the Articles of Association. I will state the result of the voting as the computer counted votes appear on the screen and recorded in the minutes. The Company assigned KELER Zrt. to contribute at the General Meeting and do the registration and ensure the voting. The tellers appointed by the assignee are: Mónika Mészárosné Paulov, Melinda Polgár and dr. Péter Csernus. I ask Mónika Mészárosné Paulov, present on behalf of KELER Zrt., to describe the essence and method of computer voting.

Mónika Mészárosné Paulov: Welcome, my name is Mónika Mészárosné Paulov, representing KELER Zrt. assisting in the management of the General Meeting and in the registration process. I would briefly introduce You the voting system. During the registration You have received a wireless voting device with your individual voting number assigned thereto. Therefore, please take care of the voting device and do not hand it over to anyone else. You may switch on the device by pressing any button. You may vote with pressing buttons 1, 2, and 3: button no. 1 is the YES button, button no. 2 is the NO button, button no. 3 is the ABSTENTION button. Proposals will

be put to the vote by the Chairperson of the General Meeting. You can cast your vote following the voice signal indicating starting of the voting until the next voice signal indicating the end of the voting. In the course of the voting please push the applicable button (1, 2, 3) of the voting device then release it. Simultaneously with pushing the chosen button your device will display the English equivalent of the initial font of the respective vote: so, button no. 1 in case of YES vote font Y, button no. 2 in case of NO vote font N, and button no. 3 in case of ABSTENTION vote font A will be displayed on screen. After casting your vote OK text is displayed in the upper right corner indicating that the voting system received the vote and confirmed its receipt to the voting device. Please note that only the first vote will be registered by the system, buttons cannot be pressed several times. Within a couple of seconds upon the closing of the voting the results are displayed on the screens and the monitor in front of the Chairperson. The Chairperson of the General Meeting will of course declare the result of the voting. Please note that the voting ratio will be rounded to 2 decimal places, therefore, there can be a situation when 1 NO vote is cast and the voting ratio will be 0.00% on the screen. Naturally, all votes will be registered both in the system and the minutes of the General Meeting. Now, I propose to have a test voting. Please play the voice signal. *[voice signals]* The voting is closed and the results are displayed. If the voting device does not work properly, please let us know and we immediately replace the device. *[reflecting to voting device problem]* I would like to ask for a moment's patience. Please be patient, we need to replace a voting device. We will hold another test voting we will receive the sound signal right now. *[voice signals]* Good, the voting is closed and the result is displayed. I would like to know if everyone perceives that their voting machine is in order? All right, thank you. Yes... *[following a technical consultation on voting]* Then we will hold another test voting, and I would ask everyone to vote, and there in the lower right corner you can see the opening hours on the screen. *[voice signal indicating starting of the voting]* We are waiting for seven more votes. Is there anyone whose voting device didn't show that OK in the upper right corner? So, you may switch on the device by pressing any button. *[voice signal indicating end of the voting]* Good, then thank you very much. Please hand in your voting devices at the registration desks after the General Meeting. Thank you for your attention and I wish you good work and a successful General Meeting!

Dániel Szeszlér: Thank you very much. I inform the shareholders that the number of shares issued by the Company: 938,617,497 pcs of which non-voting treasury shares are: 52,857,928 pcs. Total number of votes represented by the voting shares: 885,759,569 pcs. Total number of votes represented by the shareholders appeared during registration: 677,530,419 pcs (76.49%).

Based on the status of the registration, at 11:17 o'clock, I stipulate that the General Meeting constitutes a quorum, as the shareholders representing more than half of the shares carrying voting rights at the General Meeting are present in person or by proxy. Quorum will be continuously monitored by KELER Zrt. during the General Meeting at each decision and after a possible break, when continuing the General Meeting the quorum will be determined again and displayed on screen.

I stipulate that the General Meeting has been convened in compliance with the relevant provisions of law and the Articles of Association, and the notice of the General Meeting has been published on March 2, 2026. No proposal on the amendment of the published agenda and no resolution proposal relating to items on or to be added to the agenda were submitted to the Board of Directors within the deadline set out in the law.

I outline the main procedural rules of the General Meeting.

Entering the venue of the General Meeting, the Puskás Tivadar Conference Hall, is only possible with the use of the wristband received during registration. When re-entering or returning after a break, the wristband shall be presented to the security personnel again.

The General Meeting is conducted in Hungarian, however, some parts might be in English. Unofficial interpretation provided by the Company from Hungarian into English and from English into Hungarian is ensured during the entire General Meeting. The interpreting devices will be available during the entire General Meeting in the lobby, next to the registration desk and here, next to the entrance of this room.

For the purposes of recording true and accurate minutes, the General Meeting will be audio-recorded by the Company. Please indicate at the start of your contribution if you request us to stop recording during your contribution.

The agenda of the General Meeting, the submissions relating to the individual agenda items, the report of the Supervisory Board relating thereto as well as the respective resolution proposals have been published within the relevant legal deadline prior to the General Meeting on the website of the Company and that of the Budapest Stock Exchange, that of operated by the Central Bank of Hungary, and made available in the documentation of the General Meeting here, at the venue of the General Meeting before the start of the meeting. Resolution proposals are also displayed on the screen before voting.

The General Meeting will only discuss agenda items and adopt resolutions on the published notice.

Before discussing the agenda items, the General Meeting will decide on resolution proposals related to the arrangement of the General Meeting proposed by the Company, not included in the General Meeting's agenda.

As a general rule the General Meeting decides on the resolution proposals by a simple majority of votes. In the case of votes where the proportion of votes required for the adoption of a decision according to the relevant legislation and the Articles of Association is a three-quarters majority, I will indicate this separately in each case before voting.

The shareholders are entitled to ask for information, make comments and motions at the General Meeting, regardless of their ownership ratio. In order to ensure the correct and intended conduct of the General Meeting, please be informed that these rights may be exercised within the limits of the published agenda items. In case of remarks not relating to the agenda items, I am entitled to withdraw the right to speak. I may also withdraw the right to speak if a remark attempts to or results in delaying the meeting, prejudicing the effective and reasonable time management of the General Meeting.

Shareholders or their representatives may make any remarks at the General Meeting after having been given the floor by me. You are kindly asked to state your name and the number indicated on the top of the voting device at the beginning of your remark, and use the microphone throughout your contribution, because only those remarks will be translated and recorded in the minutes that were made using the microphone.

I stipulate that the time limit for each contribution is maximum 3 minutes per remark, provided that, in order to prevent the delay of the General Meeting, the said maximum time limit may be shortened. Please be aware of the contribution's time limit.

Following the General Meeting the Company invites the participants of the General Meeting to the lobby for the reception at the buffet.

The General Meeting shall elect the Chairperson of the General Meeting before the discussion of the agenda items. The Board of Directors resolved that it proposes to the General Meeting me to be the Chairperson of the Annual General Meeting. I make known the resolution proposal.

The General Meeting elects dr. Dániel Szeszlér to be the Chairman of the General Meeting.

I put the proposal to the vote.

Chairman: The result of the voting: 676,844,173 (99.90%) affirmative votes, 40,803 (0.01%) negative votes, and 644,619 (0.10%) abstentions. (Resolution no. 1/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.11%, Negative: 0.00%, Abstention: 0.07%. Shares represented by validly cast votes, i.e. total number of validly cast votes 677,529,595 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 1/2026 (IV.8.).

I propose to the General Meeting to elect dr. Gabriella Bognár registered legal counsel, sitting next to me, as Keeper of the Minutes and Deutsche Telekom Europe B.V. shareholder and its representative, Heike Porcher, as authenticator of the Minutes. I make known the resolution proposal.

The General Meeting elects dr. Gabriella Bognár as Keeper of the Minutes and elects Deutsche Telekom Europe B.V. shareholder and its representative, Heike Porcher, as authenticator of the Minutes.

I put the proposal to the vote.

The result of the voting: 676,718,431 (99.88%) affirmative votes, 368,766 (0.05%) negative votes, and 409,060 (0.06%) abstentions. (Resolution no. 2/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.10%, Negative: 0.04%, Abstention: 0.04%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,496,257 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the proposal in Resolution No. 2/2026 (IV.8.).

I propose that the General Meeting approves the order for discussing the items on the agenda as proposed by the Board of Directors in accordance with the Announcement and as presented on the screen.

1. Report of the Board of Directors on the management of the Company, on the business operation, on the business policy and on the financial situation of the Company and Magyar Telekom Group in 2025;
2. Approval of the 2025 Consolidated Financial Statements of the Company prepared in accordance with IFRS Accounting Standards and adoption of the 2025 Consolidated Sustainability Statement; presentation of the relevant report of the Audit Committee, the Supervisory Board and the Auditor;

3. Approval of the 2025 Separate Financial Statements of the Company prepared in accordance with IFRS Accounting Standards; presentation of the relevant report of the Audit Committee, the Supervisory Board and the Auditor;
4. Proposal of the Board of Directors for the use of the profit for the year earned in 2025; presentation of the relevant report of the Supervisory Board and the Auditor; use of the profit for the year earned in 2025;
5. Authorization of the Board of Directors to purchase ordinary Magyar Telekom shares;
6. Approval of the Corporate Governance and Management Report;
7. Discharging the members of the Board of Directors from liability;
8. Amendment of the Articles of Association;
9. Decreasing the Company's share capital and related modification of the Articles of Association;
10. Election and determination of the remuneration of the Company's Statutory Auditor, and determination of the contents of the material elements of the contract to be concluded with the Statutory Auditor; election of the auditor providing assurance on the Consolidated Sustainability Statement;
11. Advisory vote on the amended Remuneration Policy;
12. Advisory vote on the Remuneration Report.

I put the proposal to the vote.

The result of the voting: 676,500,302 (99.85%) affirmative votes, 99 (0.00%) negative votes, and 738,328 (0.11%) abstentions. (Resolution no. 3/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.07%, Negative: 0.00%, Abstention: 0.08%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,238,729 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the order of discussion of the agenda items of the General Meeting, in line with the resolution proposal in Resolution No. 3/2026 (IV.8.).

I open the discussion of the first agenda item.

Agenda item no. 1

Report of the Board of Directors on the management of the Company, on the business operation, on the business policy and on the financial situation of the Company and Magyar Telekom Group in 2025

The Report of the Board of Directors is an informative and contains no resolution proposal. The report of the Board of Directors will be presented by Tibor Rékasi, CEO and member of the Board of Directors of the Company.

Tibor Rékasi: Tibor Rékasi welcomes the shareholders and presents the Report of the Board of Directors on the management of the Company, on the business operation, on the business policy and on the financial situation of the Company and Magyar Telekom Group in 2025¹ on the following topics:

- 2025 Hungarian highlights;
- External recognitions;

¹ The Report of the Board of Directors was also presented on screen to the Shareholders at the General Meeting in Hungarian and in English. The presented Report is attached as Annex no. 1 to the minutes.

- Hungarian subscriber trends;
- Revenue development;
- Profitability performance;
- Delivery against 2025 financial targets;
- Total shareholder remuneration.

Chairman: Thank you very much. I request dr. Attila Borbély, Chairman of the Supervisory Board to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you for the floor, Mr. Chairman. Distinguished General Meeting! The Supervisory Board's Report prepared for the General Meeting is available in whole in the disclosed written documents and is also included in the handout available to the Distinguished Shareholders here in the venue. The Supervisory Board examined the report of the Board of Directors on the management of the Company, on the business operation, on the business policy and on the financial situation of the Company and Magyar Telekom Group in 2025, which the Supervisory Board agreed with and proposed it to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding the report of the Board of Directors? Please.

Tamás Korányi: I am Tamás Korányi, private shareholder. On the one hand, congratulations on the results and I am happy to see...

Keeper of the Minutes: Sorry Mr. Korányi, please the number of the voting device. Thank you.

Tamás Korányi: No. 516, five hundred and sixteen, so on the one hand, congratulations and I am pleased to see that the dividend increases with 50% while the buyback limit only increases with 20%. This trend should be continued because I think that as there are fewer and fewer papers out there, at the moment, if I count correctly, it is 260 million, which is well under 30%. However, care must be taken to ensure that it remains a liquid paper as a „blue chip”, because we should take into account that the BUX index also includes the securities in the free float, not the total volume. So be careful with the buyback and boldly with the dividend. My actual question is about the MTMI, that is, the tower company, that when this separation took place, I thought that the long-term or medium-term plan was to involve some kind of financial investor partner in the financing of the passive tower company, and thus further liquid assets would be freed up for MTelekom. Am I right in thinking about this, or is it completely wrong for me being a humanities? This is my question. Thank you very much.

Chairman: Thank you very much for your question. I ask Tibor Rékasi, Chief Executive Officer, to answer.

Tibor Rékasi: First of all, thank you very much for the congratulations, primarily on behalf of our colleagues. Obviously, what will happen in the future will be the competence of the Board of Directors at the right time. I don't want to react further to this. We mentioned several times when we established MTMI, and I can repeat this now, that this is an industry trend, and we didn't want to be left out of it, but at the moment we don't have any specific plans to make any changes in any way in partnership or in terms of raising funds in MTMI, which is now 100% owned by Magyar Telekom Plc.

Chairman: Thank you very much. Are there any further questions? Please.

Gábor Dióslaki: Gábor Dióslaki representative of TEBÉSZ and with voting device 39. I also would like to convey all kinds of congratulations, first of all, obviously, to the employees and to the competent management, who manages the employees and is able to achieve such an excellent result. So I would like to ask about shareholder remuneration. But before that, so that everyone understands the question, I would like to tell you a short story. In the second half of last year, TEBÉSZ sensed, or we received or were brought to our attention, that the liquidity of Telekom paper fell greatly last year, so there was such a month when it was not in the top five, but was in sixth or seventh place in terms of liquidity. And for this reason, in the autumn, we wrote a letter to the Board of Directors, in which we proposed a possible revision of the previously published principles of shareholder remuneration. To ensure that liquidity on the BSE does not deteriorate further by reducing the weight of the buyback and increasing the dividend rate. It's no secret, we sent it to the grandmother company as well. And then they very kindly replied that they had forwarded the letter to you again. Well, the problem is, Mr. Korányi has calculated correctly that there are currently 268 million shares in the free float with the next share buyback that will be on the agenda later, I mean, what we see there, I don't know if I can get back the diagram, that we are working a little bit of it? Well that 50 billion means that roughly 8-9% of the free float will be run out again. Now, if it continues like this, it means that not only my grandchild, but even my child will not be able to cut a dividend in 10 years, because the paper will run out completely. We think that [*reflecting to another shareholder's comment not into the microphone*]: yes, just don't forget that the paper can be delisted above 90% ownership. And we thought that the Company's Board of Directors might not be intentionally reducing the liquidity in the paper and its goal was not to delist Telekom shares from the Hungarian stock exchange in x years. And that's why we proposed the change. Now we have received the answer, after it turned out that the principles will not actually change, so the proportions will basically remain the same, that the Board of Directors has discussed this thoroughly and decided so.

Chairman: Mr. Dióslaki...

Gábor Dióslaki: Now comes the question, yes.

Chairman: Thank you very much.

Gábor Dióslaki: Excuse me, just so that the others understand what the question is, because the question is, because unfortunately we did not receive an answer to this, at the Board of Directors meeting, because the Investment Relations Department is not competent to do this, what arguments were put forward at the Board of Directors meeting? Because they allegedly discussed thoroughly that they would not change it, even though we wrote down the arguments that we think would make it expedient. If I may ask, first of all, what arguments were put forward by the members of the Board of Directors for deciding to further reduce the Company's liquidity on the stock exchange. Thank you very much.

Chairman: Thank you very much for your question. First of all, I would like to draw your attention to the fact that it was almost four minutes, and I ask you and all other shareholders to try to keep to the time frame indicated at the beginning of the General Meeting. Obviously, your comments and everything you said will be recorded in the Minutes. The question you asked will be answered by me. According to the relevant legislation, the Civil Code, the Board of Directors acts as a body and makes decisions as a body. The part of the Board of Directors' decisions that is public according to the law will of course be published, we have also published it in this case. In addition, the minutes of the Board of Directors, the details of the voting and the rest are considered to be top business secrets of the Company, none of us can give you information about this. Thank you very much. Mr. Dióslaki, please.

Gábor Dióslaki: Thank you very much. Gábor Dióslaki on behalf of TEBÉSZ, no. 39. Unfortunately, I cannot agree with the position of the chairman and as a company lawyer, because in my opinion the legislation says something a little different. The Company obviously has business secrets, and the fact that the Board of Directors acts as a body does not mean that what is said there cannot be made public, because it depends on the topic. I know that every lawyer thinks that he or she is in charge of the company, because if he or she says 'no' to something, then no one dares to say 'yes', but I would like to ask that you exceptionally let the nominal managers have their say in this case. In principle, the Civil Code says that the shareholder can even look into the company's documents, even by making a confidentiality statement. Obviously, there are topics that he doesn't even want to get to know. But as to how it will be formed, how many dividends and how many share purchases will be paid, and what pros and cons will be voiced at and what pros and cons will be formed in the Board of Directors, who, as you said, will decide on this matter at least as a proposal, I think that based on the current Civil Code and even the Secrecy Act, there may be public information and shareholders can get to know it. Therefore, while I do not agree with you, I would like to ask the nominal manager to try to make a statement on this matter and then say at most that he does not want to say it, but maybe we can learn more from him. And thank you very much and sorry for the long introduction before.

Chairman: Thank you very much. No problem, now you made up for it, because the comment was more than a minute shorter than the maximum time frame. We continue to talk about the Company's business secrets. We have recorded that you do not agree with the Company's legal position. The General Meeting is not a forum for the clash of legal positions, there are other forums for that. So we can't go any further and share further details about this now. I suggest that we proceed with the closing of the agenda, unless anyone else has any questions.

Rékasi Tibor: Yes, so first of all, I would like to confirm that the company is not led by Dr. Dániel Szeszlér. And unfortunately I can only repeat his position on this issue. We are not in a position to provide any more information about this.

Chairman: Thank you very much. If there are no further remarks, I close agenda item 1 and we shall continue with agenda item 2.

Agenda item no. 2

Approval of the 2025 Consolidated Financial Statements of the Company prepared in accordance with IFRS Accounting Standards and adoption of the 2025 Consolidated Sustainability Statement; presentation of the relevant report of the Audit Committee, the Supervisory Board and the Auditor

In accordance with the provisions of the Accounting Act, the Company shall prepare financial statements and, as a parent company, consolidated financial statements to be approved by the General Meeting. In line with this, the 2025 Consolidated Financial Statements of the Company have been prepared according to IFRS Accounting Standards and the draft of it was published where stipulated in the Articles of Association. Deloitte Könyvvizsgáló és Tanácsadó Kft. audited the financial statements. The Company deposits and discloses its financial statements approved by the General Meeting in compliance with the provisions of the relevant legal regulations. According to the Accounting Act, the Company must prepare and publish a consolidated sustainability statement as part of the business report related to the consolidated financial statements. Deloitte Könyvvizsgáló és Tanácsadó Kft. provided limited assurance report on the sustainability statements. I make known the resolution proposals in accordance with the Board of Director's submissions, also displayed on the screen:

The General Meeting approves the 2025 Consolidated Financial Statements of the Company, prepared in accordance with IFRS Accounting Standards as endorsed by the European Union, including Statements of Financial Position Total Assets of HUF 1,578,150 million and Profit for the period 2025 of HUF 215,551 million.

The General Meeting adopts the 2025 Consolidated Sustainability Statement as included in the business report related to 2025 Consolidated Financial Statements.

I request dr. Attila Borbély, Chairperson of the Supervisory Board and the Audit Committee to outline the essence of the Audit Committee's Report and the Supervisory Board's Report, one after the other, related to this agenda item.

prof. dr. Attila Borbély: Thank you for the floor, Mr. Chairman, now I will be a bit longer. The Audit Committee's Report (including information on the outcome of statutory audit activity and the assurance activity on the sustainability statement) prepared for the General Meeting is available in whole in the disclosed written documents and is also included in the handout that has been available to the Distinguished Shareholders here at the venue. I outline the essence of the report related to this agenda item below. The Audit Committee reviewed and evaluated the 2025 Consolidated Financial Statements prepared in accordance with IFRS Accounting Standards to be submitted to the Supervisory Board and the General Meeting by the Board of Directors, the proposal of the Board of Directors for their approval and listened to the relevant report of the Auditor. The Audit Committee, based on its activities performed during the year and the report of the Auditor, agreed with the content of the Consolidated Financial Statements and the proposal, and submitted it to the Supervisory Board. The Audit Committee proposed to the Supervisory Board for agreement of the content of the 2025 Consolidated Financial Statements of the Company prepared in accordance with IFRS Accounting Standards, and to the General Meeting for approval the Consolidated Financial Statements including Statements of Financial Position Total Assets of HUF 1,578,150 million and Profit for the period 2025 of HUF 215,551 million. The Audit Committee reviewed and evaluated the 2025 Consolidated Sustainability Statement to be submitted to the Supervisory Board and the General Meeting by the Board of Directors, the proposal of the Board of Directors for their approval and listened to the relevant report of the Auditor. The Audit Committee, based on its activities performed during the year and the limited assurance report of the Auditor, agreed with the content of the Consolidated Sustainability Statement and the proposal, and submitted it to the Supervisory Board. The Audit Committee proposed to the Supervisory Board for agreement of the content of the 2025 Consolidated Sustainability Statement of the Company, and to the General Meeting for approval the 2025 Consolidated Sustainability Statement.

Now, I outline the essence of the Supervisory Board's Report related to this agenda. The Supervisory Board, with the involvement of the Audit Committee and the Statutory Auditor, examined the 2025 Consolidated Financial Statements prepared according to IFRS Accounting Standards, to be submitted to the General Meeting by the Board of Directors, and the proposal of the Board of Directors for their approval. In the opinion of the Supervisory Board, the Consolidated Financial Statements are in compliance with the prescriptions of the law, the Supervisory Board agreed with their content. The Supervisory Board proposed to the General Meeting for approval the 2025 Consolidated Financial Statements of the Company prepared according to IFRS Accounting Standards, including Statements of Financial Position Total Assets and Profit for the period in accordance with the proposal of the Board of Directors and the Audit Committee. The Supervisory Board examined the 2025 Consolidated Sustainability Statement included in the business report related to 2025 Consolidated Financial Statements, agreed with and proposed it to the General Meeting for approval. Thank you very much.

Chairman: Thank you very much. I request Kornél Bodor, representative of the Auditor, to outline the essence of the Auditor's Report and the limited assurance report related to this agenda item.

Kornél Bodor: Mr. Chairman, thank you for the floor. Distinguished General Meeting! My name is Kornél Bodor, employee of Deloitte Könyvvizsgáló és Tanácsadó Kft., the registered appointed auditor of Magyar Telekom Plc. Deloitte has audited the 2025 Consolidated Financial Statements of Magyar Telekom Group. The report was signed by me as registered appointed auditor. The report is available in whole in the written documents, therefore, let me read out the essence of the opinion. In our opinion, the Consolidated Financial Statements give a true and fair view of the consolidated financial position of Magyar Telekom Plc. and its subsidiaries as at December 31, 2025 and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards as endorsed by the European Union and they were prepared in all material respects in accordance with the provisions of Act C of 2000 on Accounting relevant to the entities preparing consolidated financial statements in accordance with EU IFRS. In our opinion, the 2025 consolidated business report of the Group corresponds to the 2025 consolidated financial statements and the relevant provisions of the Accounting Act in all material respects. Based on our audit, we propose the financial statements to the General Meeting for approval.

Deloitte has conducted a limited assurance engagement on the 2025 Consolidated Sustainability Statement of Magyar Telekom Group. The report was also signed by me and is also available in whole in the written documents, therefore, let me read out the essence of the limited assurance conclusion. Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Consolidated Sustainability Statement prepared as of and for the year ended at December 31, 2025 is not prepared, in all material respects, in accordance with the relevant Criteria. Based on this, we propose the Consolidated Sustainability Statement to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If there are no, I inform the Shareholders that the proposals (also available on the display) will be voted on individually in the order of the proposals as proposed by the Board of Directors. First, I put the proposal on the approval of the Consolidated Financial Statement to the vote.

The result of the voting: 677,254,128 (99.96%) affirmative votes, 153,760 (0.02%) negative votes, and 88,574 (0.01%) abstentions. (Resolution no. 4/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.15%, Negative: 0.02%, Abstention: 0.01%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,496,462 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 4/2026 (IV.8.).

Now I put the proposal on the adoption of Consolidated Sustainability Statement to the vote.

The result of the voting: 677,081,174 (99.93%) affirmative votes, 157,750 (0.02%) negative votes, and 50,332 (0.01%) abstentions. (Resolution no. 5/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.14%, Negative: 0.02%, Abstention: 0.01%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,289,256 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 5/2026 (IV.8.).

I close agenda item 2 and open agenda item 3.

Agenda item no. 3

Approval of the 2025 Separate Financial Statements of the Company prepared in accordance with IFRS Accounting Standards; presentation of the relevant report of the Audit Committee, the Supervisory Board and the Auditor

In accordance with the provisions of the Accounting Act the 2025 Separate Financial Statements of the Company have been prepared according to IFRS Accounting Standards and the draft of it was published where stipulated in the Articles of Association. Deloitte Könyvvizsgáló és Tanácsadó Kft. audited the financial statements. I make known the resolution proposal in accordance with the Board of Director's submission:

The General Meeting approves the 2025 Separate Financial Statements of the Company, prepared in accordance with IFRS Accounting Standards as endorsed by the European Union, including Statements of Financial Position Total Assets of HUF 1,536,886 million and Profit for the period 2025 of HUF 216,022 million.

I request dr. Attila Borbély, to outline the essence of the Audit Committee's Report and the Supervisory Board's Report, one after the other, related to this agenda item.

prof. dr. Attila Borbély: Thank you very much. Distinguished General Meeting! The Audit Committee reviewed and evaluated the 2025 Separate Financial Statements of the Company prepared in accordance with IFRS Accounting Standards to be submitted to the Supervisory Board and the General Meeting by the Board of Directors, the proposal of the Board of Directors for their approval and listened to the relevant report of the Auditor. The Audit Committee, based on its activities performed during the year and the report of the Auditor, agreed with the content of the Separate Financial Statements and the proposal, and submitted it to the Supervisory Board. The Audit Committee proposed to the Supervisory Board for agreement of the content of the 2025 Separate Financial Statements of the Company prepared in accordance with IFRS Accounting Standards, and to the General Meeting for approval the Separate Financial Statements including Statements of Financial Position Total Assets of HUF 1,536,886 million and Profit for the period 2025 of HUF 216,022 million.

Now, I outline the essence of the Supervisory Board's Report related to this agenda item. The Supervisory Board, with the involvement of the Audit Committee and the Statutory Auditor, examined the 2025 Separate Financial Statements prepared according to IFRS Accounting Standards, to be submitted to the General Meeting by the Board of Directors, and the proposal of the Board of Directors for their approval. In the opinion of the Supervisory Board, the Separate Financial Statements are in compliance with the prescriptions of the law, the Supervisory Board agreed with their content. The Supervisory Board proposed to the General Meeting for approval the 2025 Separate Financial Statements prepared according to IFRS Accounting Standards, including Statements of Financial Position Total Assets and Profit for the period in accordance with the proposal of the Board of Directors and the Audit Committee. Thank you very much.

Chairman: Thank you. I request Kornél Bodor to outline the essence of the Auditor's Report related to this agenda item.

Kornél Bodor: Mr. Chairman, thank you very much for the floor. Distinguished General Meeting! Deloitte has audited the 2025 Separate Financial Statements of the Company in addition to the auditing of the Consolidated Financial Statements of Magyar Telekom. The report is available in whole in the written documents. Let me read out briefly the essence of the opinion. In our opinion, the Separate Financial Statements give a true and fair view of the financial position of Magyar Telekom Plc. as at December 31, 2025 and of its financial performance and its cash flows for the year then ended in accordance with EU IFRS and they were prepared in all material respects, in accordance with the provisions of Act C of 2000 on Accounting relevant to the entities preparing separate financial statements in accordance with EU IFRS. In our opinion, the 2025 separate business report of the Company corresponds to the 2025 Separate Financial Statements and the relevant provisions of the Accounting Act in all material respects. Based on our auditing, we propose the Separate Financial Statements to the General Meeting for approval.

Chairman: I thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? [*Reflecting to the off-microphone remark of Melinda Polgár, representative of KELER Zrt.*] Sure, we are waiting.

Melinda Polgár: Signals are coming slowly and now we are trying to install a more powerful technique and it will take a few more minutes, good? Thank you.

Chairman: All right, we are waiting.

Melinda Polgár: Thank you for your patience, the voting may start. Thank you.

Chairman: Thank you very much. Well, if there are no shareholder remark, question, I put the proposal to the vote.

The result of the voting: 677,281,774 (99.96%) affirmative votes, 154,753 (0.02%) negative votes, and 93,892 (0.01%) abstentions. (Resolution no. 6/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.16%, Negative: 0.02%, Abstention: 0.01%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,530,419 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 6/2026 (IV.8.).

I close agenda item 3 and open agenda item 4.

Agenda item no. 4

Proposal of the Board of Directors for the use of the profit for the year earned in 2025; presentation of the relevant report of the Supervisory Board and the Auditor; use of the profit for the year earned in 2025

Deciding on the utilization of after-tax earnings belongs to the exclusive scope of authority of the General Meeting. Shareholders shall be entitled to dividend who are registered in the Share Register at the record date of the dividend payment identification process ordered by the Company. I make known the resolution proposal in accordance with the Board of Director's submission:

A total dividend of HUF 136,406,973,626 shall be paid by the Company to the shareholders from the profit of 2025, the dividend on treasury shares will be distributed by the Company

among the shareholders who are entitled to dividends. The HUF 136,406,973,626 to be disbursed as dividends shall be paid from the profit after tax of HUF 216,021,369,930 based on the Separate Financial Statements figures.

The remaining amount of HUF 79,614,396,304 of the profit after tax based on the Separate Financial Statements figures shall be allocated to retained earnings.

May 20, 2026 shall be the first day of dividend disbursement. The record date of the dividend payment shall be May 11, 2026. On April 21, 2026, the Board of Directors of the Company shall publish a detailed announcement on the order of the dividend disbursement on the homepage of the Company and the Budapest Stock Exchange.

The dividends shall be paid by KELER Ltd., in compliance with the instructions of the Company.

I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Distinguished General Meeting! The Supervisory Board discussed the proposal of the Board of Directors, according to which the Company shall pay a total dividend of HUF 136,406,973,626 to the shareholders from the profit of 2025. The Supervisory Board agreed with the proposal of the Board of Directors and proposed the proposal to the General Meeting for adoption. Thank you.

Chairman: Thank you very much. I request Kornél Bodor to outline the Auditor's Report on this agenda item.

Kornél Bodor: Mr. Chairman, thank you for the floor. Distinguished General Meeting! As previously discussed, it is the proposal of the Board of Directors to the General Meeting that the Company shall pay a total dividend of HUF 136,406,973,626 from the profit of 2025. Having reviewed the audited financial statements of Magyar Telekom Plc., including the balances sheet and the profit and loss statement, I hereby confirm that the After-tax Net Income and the available retained earnings of the Company provide sufficient coverage for the dividend payment proposed by the Board of Directors.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If there are no, I put the proposal to vote.

The result of the voting: 677,222,979 (99.95%) affirmative votes, 805 (0.00%) negative votes, and 193,434 (0.03%) abstentions. (Resolution no. 7/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.15%, Negative: 0.00%, Abstention: 0.02%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,417,218 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 7/2026 (IV.8.).

I close agenda item 4 and open agenda item 5.

Agenda item no. 5

Authorization of the Board of Directors to purchase ordinary Magyar Telekom shares

The submission is available in whole in the disclosed written documents and is also included in the handout that has been available here at the venue. For the efficient time management of the General Meeting the submission is displayed on the screen. I verbally outline the essence of the

submission. The Board of Directors proposed to the General Meeting to give an authorization to purchase treasury shares. I make known the resolution proposal in accordance with the Board of Director's submission:

The General Meeting authorizes the Board of Directors to purchase Magyar Telekom ordinary shares, the purpose of which could be the following:

- to execute shareholder remuneration;
- to operate share-based incentive plans.

The authorization will be in force for 18 months starting from the date of approval of this General Meeting resolution. The shares to be purchased on the basis of this authorization together with the treasury shares already held by Magyar Telekom shall not at any time exceed more than 25% of the share capital at all times or the corresponding number of shares (at the date of granting this authorization up to 234,654,374 ordinary shares with a face value of HUF 100) of Magyar Telekom Plc.

The shares can be purchased through the stock exchange or on the OTC market. The equivalent value per share paid by Magyar Telekom Plc. may not be more than 10% above the market price of the share determined by the closing price of the previous trading day at the Budapest Stock Exchange whereas the minimum value to be paid for one share is HUF 1.

The authorization may be exercised in full or in part, and the purchase can be carried out in partial tranches spread over various purchase dates within the authorization period until the maximum purchase volume has been reached.

Authorization granted to the Board of Directors by Resolution No. 10/2025 (IV.15.) of the General Meeting is hereby repealed.

I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you for the floor, Mr. Chairman. The Supervisory Board examined the proposal of the Board of Directors regarding the authorization to purchase ordinary Magyar Telekom shares, agreed with and proposed it to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? Please, Mr. Dióslaki.

Gábor Dióslaki: Thank you, Gábor Dióslaki on behalf of TEBÉSZ, 39 voter. My question would be, what is the legal guarantee that the Company will not buy more treasury shares than what was included in the report of the Board of Directors? Well, it is planned to buy treasury shares in the amount of almost HUF 50 billion, that it would not exceed it, because in theory it would be mathematically possible, for example, in the event of a fall in the share price. Then you could even spend more, additional amounts on buying shares, because that would come out of the money what is in the Company's retained earnings together with the one we have just deposited, which we voted for in the dividend. And I don't see in the decision or in the material whether there is a legal guarantee that he will not buy more than what he announces in advance. Thank you very much.

Chairman: *[reflecting to Tamás Korányi's contribution not into the microphone]* Maybe Mr. Korányi would like to comment on the remark? *[reflecting to shareholders discussion with each other not into the microphone]* Good, please, so I am very happy if Mr. Korányi speaks, but please do so in a way that is recorded, using the microphone. Thank you very much for your comment. I can confirm that the share buybacks due this year and those to be carried out on the basis of the current authorization will be carried out in accordance with the Company's announcement on

February 25, 2026. Are there any other questions or comments? If there is none, I will put the proposal to the vote.

The result of the voting: 623,378,308 (92.01%) affirmative votes, 53,749,670 (7.93%) negative votes, and 218,108 (0.03%) abstentions. (Resolution no. 8/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 66.41%, Negative: 5.73%, Abstention: 0.02%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,346,086 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 8/2026 (IV.8.).

I close agenda item 5 and open agenda item 6.

Agenda item no. 6

Approval of the Corporate Governance and Management Report

Pursuant the Civil Code, the board of directors of public limited companies must submit the corporate governance and management report to the Annual General Meeting of the company with the approval of the supervisory board, prepared according to the rules applicable to the persons of the given stock exchange. The report and the declaration attached thereto were prepared on the basis of the provisions of the Civil Code and the Corporate Governance Recommendations of the Budapest Stock Exchange. The Board of Directors submits to the General Meeting the Corporate Governance and Management Report of the Company for the 2025 business year in line with the disclosed submission of the Board of Directors. I make known the resolution proposal:

The General Meeting approves the Corporate Governance and Management Report of the Company for the 2025 business year.

I ask dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you Mr. Chairman. The Supervisory Board examined the Corporate Governance and Management Report of the Company for the 2025 business year, and with its approval proposed it to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions, remarks regarding this agenda item? If there are no, I put the proposal to vote.

The result of the voting: 677,056,414 (99.93%) affirmative votes, 256,216 (0.04%) negative votes, and 33,414 (0.00%) abstentions. (Resolution no. 9/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.13%, Negative: 0.03%, Abstention: 0.00%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,346,044 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 9/2026 (IV.8.).

I close agenda item 6 and open agenda item 7.

Agenda item no. 7

Discharging the members of the Board of Directors from liability

Pursuant to the Civil Code, a company's general meeting, simultaneously with the approval of the financial statements, upon request of any corporate law executive officer (i.e. Board member), may discharge such officer from liability and declare that the management activities were carried out in an appropriate manner during the previous business year. I make known the resolution proposal in accordance with the Board of Director's submission:

The General Meeting declares that the management activities of the Board of Directors members of the Company were carried out in an appropriate manner in the previous business year and decides to discharge the members of the Board of Directors of the Company from liability with respect to the 2025 business year. By discharging them from liability, the General Meeting confirms that the members of the Board of Directors have performed the management of the Company in 2025 by giving primacy to the interests of the Company.

I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you. Dear Mr. Chairman, Distinguished General Meeting! The Supervisory Board examined the submission of the Board of Directors on discharging the members of the Board of Directors from liability and agreed that the General Meeting should discharge the members of the Board of Directors from liability for the business year of 2025. Thank you very much.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If there are no, I put the proposal to vote.

The result of the voting: 676,650,295 (99.87%) affirmative votes, 229,823 (0.03%) negative votes, and 434,701 (0.06%) abstentions. (Resolution no. 10/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.09%, Negative: 0.02%, Abstention: 0.05%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,314,819 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 10/2026 (IV.8.).

I close agenda item 7 and open agenda item 8.

Agenda item no. 8

Amendment of the Articles of Association

The detailed reason for amending the Articles of Association and the textual amendment proposals can be viewed in the published submission and in the written material available at the site of the general meeting. In order to ensure the efficient conduct of the General Meeting and to make it easier to follow, only the reasons for the amendments and the resolution proposal will be displayed on screen.

Proposed amendments to the Articles of Association serve three purposes which are as follows:

- 1) under Section 4.1., alignment with the Budapest Stock Exchange's General Terms of Service,

- 2) under Section 5.2. (h), amendments resulting from legislative change,
- 3) under Annex 1, deletion of a branch office.

I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you very much. The Supervisory Board examined the amendment to the Company's Articles of Association proposed by the Board of Directors, agreed with and proposed it to the General Meeting for adoption. Thank you.

Chairman: Thank you. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? The Board of Directors proposed that the General Meeting shall resolve that the amendments to the Articles of Association proposed by the Board of Directors shall be decided in a single joint vote while any admissible amendment that may be proposed by shareholders shall be decided in additional separate votes. I make known the resolution proposal of a procedural nature in this regard:

The General Meeting resolves that amendments to the Articles of Association proposed by the Board of Directors shall be decided in a single joint vote; while any admissible amendment that may be proposed by shareholders shall be decided in additional separate votes.

I put the proposal to vote.

The result of the voting: 677,195,887 (99.95%) affirmative votes, 117,895 (0.02%) negative votes, and 1,562 (0.00%) abstentions. (Resolution no. 11/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.15%, Negative: 0.01%, Abstention: 0.00%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,315,344 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 11/2026 (IV.8.).

I inform the Shareholders that the voting ratio necessary for adopting this resolution on the amendment of the Articles of Association is three-quarters majority. I make known the resolution proposal:

The General Meeting approves the amendment to Sections 4.1., 5.2. and Annex 1 of the Articles of Association as set out in the Annex of the submission.

I put the proposal to vote.

The result of the voting: 677,341,514 (99.97%) affirmative votes, 113,258 (0.02%) negative votes, and 4,449 (0.00%) abstentions. (Resolution no. 12/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.16%, Negative: 0.01%, Abstention: 0.00%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,459,221 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 12/2026 (IV.8.).

I close agenda item 8 and open agenda item 9.

Agenda item no. 9

Decreasing the Company's share capital and related modification of the Articles of Association

The submission is available in whole in the disclosed written documents and is also included in the handout that has been available here at the venue. Therefore, I only summarize the essence thereof. Magyar Telekom purchased totally 44,021,580 own shares during share buy-back transactions in 2024 and 2025. The aim of these transactions was to execute shareholder remuneration. In line with prevailing capital market practice following such own share transaction, purchased shares held in treasury are cancelled and the share capital is decreased. I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Distinguished General Meeting! The Supervisory Board examined the submission of the Board of Directors on the capital decrease of the Company and related modification of the Articles of Association, agreed with and proposed it to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? Please, Mr. Dióslaki.

Gábor Dióslaki: Thank you very much, Gábor Dióslaki, on behalf of TEBÉSZ, no. 39. The resolution says that the last purchased treasury share, 44 million shares will be cancelled, but here in the financial statements there is such a thing that it has a total of 52,800,000 treasury shares. What is the reason not to cancel the whole that is there, but only what is in the previous one? Thank you very much.

Chairman: Thank you very much, I ask André Lenz Chief Financial Officer to answer.

André Lenz: Yes, thank you for the question. It's rather a technical reasoning behind this. So it's not unusual that we keep some of the treasury shares that are, as we have heard earlier in this AGM, serves purpose like incentives plan or employee share programs which we had in the history. So this resolution clearly aims to cancel those shares that we have purchased in the share buyback program in 2024 and 2025. So that's the reason why the rest is more or less a heritage for the formerly known programs.

Chairman: Thank you very much. I ask whether there are any other question, remark? If there are no, I inform the Shareholders that we will vote on the capital decrease in line with the Board of Director's submission, one by one, in the order of the proposals. The voting ratio necessary for adopting these resolutions is three-quarters majority. I make known resolution proposal no. 1:

The holders of dematerialized series A ordinary shares each with the face value of HUF 100 present at the General Meeting grant their approval to the proposed share capital decrease in compliance with Section 3:309(5) of the Civil Code and Section 11 of the Articles of Association.

I put the proposal to vote.

The result of the voting: 677,228,640 (99.96%) affirmative votes, 173,001 (0.03%) negative votes, and 4,816 (0.00%) abstentions. (Resolution no. 13/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.15%, Negative: 0.02%, Abstention: 0.00%. Shares

represented by validly cast votes, i.e. total number of validly cast votes: 677,406,457 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 13/2026 (IV.8.).

I make known resolution proposal no. 2 so, that I introduce the text of the Articles of Association, in accordance with the resolution proposal, with the new wording. The whole text containing the deleted text is displayed on screen:

The General Meeting decreases the share capital of the Company as follows:

Reason of decreasing the share capital: withdrawal of equity.

Amount of which the share capital is being decreased:

By cancellation of 44,021,580 pieces dematerialized series A ordinary shares, each with the face value of HUF 100 owned by the Company (treasury shares), decrease of the share capital with HUF 4,402,158,000 to HUF 89,459,591,700.

Method of implementing the share capital decrease:

Decrease the number of 938,617,497 pieces of dematerialized series A ordinary shares, each with the face value of HUF 100 with 44,021,580 pieces of ordinary shares owned by the Company (treasury shares). Decrease of the share capital shall not affect the shareholders' shareholdings in the sense that the number of shares of the shareholders remain unchanged, while the ownership proportionally increases. There is no compensation to be paid to the shareholders upon cancellation.

Amendment of the Company's Articles of Association is required by decreasing the share capital. The effective date of change is the date of registration by the Court of Registration on the decrease of the share capital. The General Meeting approves the amendment of Section 2.1. of the Articles of Association as follows:

2.1. Share capital and shares

The share capital of the Company is HUF ~~93,861,749,700~~89,459,591,700 (that is ~~ninety-three billion eight hundred and sixty one million seven hundred and forty nine thousand seven hundred~~eighty-nine billion four hundred and fifty-nine million five hundred and ninety-one thousand and seven hundred Hungarian forints), comprised of ~~938,617,497~~894,595,917 series A ordinary shares, each with the face value of HUF 100.

The shares of the Company are dematerialized shares.

The General Meeting authorizes the Board of Directors to complete the tasks in connection with the implementation of the share capital decrease (share cancellation), particularly the tasks defined in the Civil Code and the Company Registration Act.

I put the proposal to vote.

The result of the voting: 677,282,362 (99.96%) affirmative votes, 158,413 (0.02%) negative votes, and 17,904 (0.00%) abstentions. (Resolution no. 14/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.16%, Negative: 0.02%, Abstention: 0.00%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,458,679 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 14/2026 (IV.8.).

I close agenda item 9 and open agenda item 10.

Agenda item no. 10

Election and determination of the remuneration of the Company's Statutory Auditor, and determination of the contents of the material elements of the contract to be concluded with the Statutory Auditor; election of the auditor providing assurance on the Consolidated Sustainability Statement

The submission has two parts and is available fully in the disclosed written documents and in the handout available here in the venue. In order of the efficiency of the General Meeting I summarise the essence thereof.

The first part of this agenda item: ELECTION AND DETERMINATION OF THE REMUNERATION OF THE COMPANY'S STATUTORY AUDITOR, AND DETERMINATION OF THE CONTENTS OF THE MATERIAL ELEMENTS OF THE CONTRACT TO BE CONCLUDED WITH THE STATUTORY AUDITOR

According to the Articles of Association, the Supervisory Board shall make a proposal directly to the General Meeting regarding the election and remuneration of the Statutory Auditor. I ask dr. Attila Borbély to outline the proposal and the opinion of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you Mr. Chairman. The Supervisory Board adopted its proposal on the election and determination of the remuneration of the Company's Statutory Auditor, and determination of the contents of the material elements of the contract to be concluded with the Statutory Auditor and proposed it to the General Meeting for adoption. In order of the efficiency of the General Meeting the material elements of the contract to be concluded with the statutory auditor (so the scope of the contract, billing and payment, duration of the contract) will be available on the display. I make known the proposal submitted by the Supervisory Board:

The General Meeting elects Deloitte Auditing and Consulting Ltd. (registered office: 1068 Budapest, Dózsa György út 84/C.; company registration number: 01-09-071057; registration number: 000083) as the Company's Statutory Auditor for the 2026 business year in accordance with the submission until the date of the General Meeting approving the financial statements for the 2026 business year, but no later than May 31, 2027.

Personally responsible registered auditor appointed by the Statutory Auditor: Kornél Bodor (chamber membership number: 005343). In the event he is incapacitated, the appointed deputy auditor is: Gábor Molnár (chamber membership number: 007239).

The General Meeting approves HUF 377,700,000 + VAT to be the Statutory Auditor's annual fee to perform audit services for the 2026 business year, covering the audits of the Separate Financial Statements and the Consolidated Financial Statements of the Company prepared according to IFRS Accounting Standards.

The General Meeting approves the contents of the material elements of the contract to be concluded with the Statutory Auditor according to the submission. Thank you very much.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item, or to this part of the agenda item? If there are no, I put the proposal to vote.

The result of the voting: 677,265,962 (99.96%) affirmative votes, 172,749 (0.03%) negative votes, and 20,208 (0.00%) abstentions. (Resolution no. 15/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.16%, Negative: 0.02%, Abstention: 0.00%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,458,919 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 15/2026 (IV.8.).

The second part of this agenda item: ELECTION OF THE AUDITOR PROVIDING ASSURANCE ON THE CONSOLIDATED SUSTAINABILITY STATEMENT

The General Meeting of the Company is obliged to elect the auditor providing limited assurance on the sustainability statements. I make known the proposal:

The General Meeting elects Deloitte Auditing and Consulting Ltd. (registered office: 1068 Budapest, Dózsa György út 84/C.; company registration number: 01-09-071057; registration number: 000083) as auditor providing assurance on the Company's Consolidated Sustainability Statement for the 2026 business year until the date of the General Meeting approving the financial statements for the 2026 business year, but no later than May 31, 2027. Personally responsible registered auditor appointed by the auditor: Kornél Bodor (chamber membership number: 005343). In event he is incapacitated, the appointed deputy auditor is: Gábor Molnár (chamber membership number: 007239).

I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: The Supervisory Board examined the proposal of the Board of Directors on the election of the auditor providing assurance on the Consolidated Sustainability Statement of the Company, agreed with and proposed it to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this part of the agenda item? If there are no, I put the proposal to vote.

The result of the voting: 676,764,072 (99.89%) affirmative votes, 44,804 (0.01%) negative votes, and 541,020 (0.08%) abstentions. (Resolution no. 16/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 72.10%, Negative: 0.00%, Abstention: 0.06%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,349,896 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 16/2026 (IV.8.).

I close agenda item 10 and open agenda item 11.

**Agenda item no. 11
Advisory vote on the amended Remuneration Policy**

The submission is available in whole in the disclosed written documents and is also included in the handout that has been available here at the venue. Therefore, I only summarize the essence thereof. The currently effective Remuneration Policy of the Company shall be amended, among others, because the number and wording of the Company's strategic pillars have changed and certain elements of the management's remuneration package have changed. I make known the resolution proposal in line with the submission of the Board of Directors:

The General Meeting approves the amended Remuneration Policy of Magyar Telekom Nyrt. in line with the submission.

I request dr. Attila Borbély to present the essence of the Supervisory Board's report related to this agenda item.

prof. dr. Attila Borbély: Distinguished General Meeting! The Supervisory Board examined the submission prepared by the Remuneration and Nomination Committee submitted to the General Meeting with the agreement of the Board of Directors on the approval of the amended Remuneration Policy, agreed with and proposed it to the General Meeting for adoption. Thank you very much.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions, remarks regarding this agenda item? If there are no, I put the proposal to vote.

The result of the voting: 630,498,007 (93.06%) affirmative votes, 46,734,599 (6.90%) negative votes, and 256,697 (0.04%) abstentions. (Resolution no. 17/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 67.17%, Negative: 4.98%, Abstention: 0.03%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 677,489,303 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 17/2026 (IV.8.).

I close agenda item 11 and open agenda item 12.

Agenda item no. 12

Advisory vote on the Remuneration Report

The Statutory Auditor of the Company checked that the information required by the relevant law has been provided. The Board of Directors, considering the agreement of the Remuneration and Nomination Committee, submits the Remuneration Report for the 2025 business year to the General Meeting for an advisory vote. I make known the proposal in line with the submission of the Board of Directors:

The General Meeting approves the Remuneration Report of the Company for the 2025 business year.

I request dr. Attila Borbély to present the essence of the Supervisory Board's report related to this agenda item.

prof. dr. Attila Borbély: Distinguished General Meeting! The Supervisory Board examined the submission prepared by the Board of Directors submitted to the General Meeting with the agreement of the Remuneration and Nomination Committee on the approval of the Remuneration Report, agreed with and proposed it to the General Meeting for adoption. Thank you very much.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If there are no, I put the proposal to vote.

Unofficial English translation
based on live interpretation and the Hungarian language minutes

The result of the voting: 629,925,019 (92.97%) affirmative votes, 46,675,831 (6.89%) negative votes, and 262,672 (0.04%) abstentions. (Resolution no. 18/2026 (IV.8.), voting ratios in proportion to the registered capital: Affirmative: 67.11%, Negative: 4.97%, Abstention: 0.03%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,863,522 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 18/2026 (IV.8.).

I close the discussion of the agenda item.

With no more items on the agenda of the General Meeting, let me thank the Shareholders and the invitees for their participation and thank the management of the Company and my colleagues for the preparatory and management work in relation to the General Meeting.

I declare the General Meeting closed at 12:44 o'clock.

.....
dr. Dániel Szeszlér
Chairman of the General Meeting

.....
dr. Gabriella Bognár
Keeper of the Minutes

.....
Heike Porcher
Deutsche Telekom Europe B.V. shareholder's representative
Authenticator of the Minutes

Report of the Board of Directors on the management of the Company, on the business operation, on the business policy and on the financial situation of the Company and Magyar Telekom Group in 2025

Annual General Meeting
April 8, 2026



Disclaimer

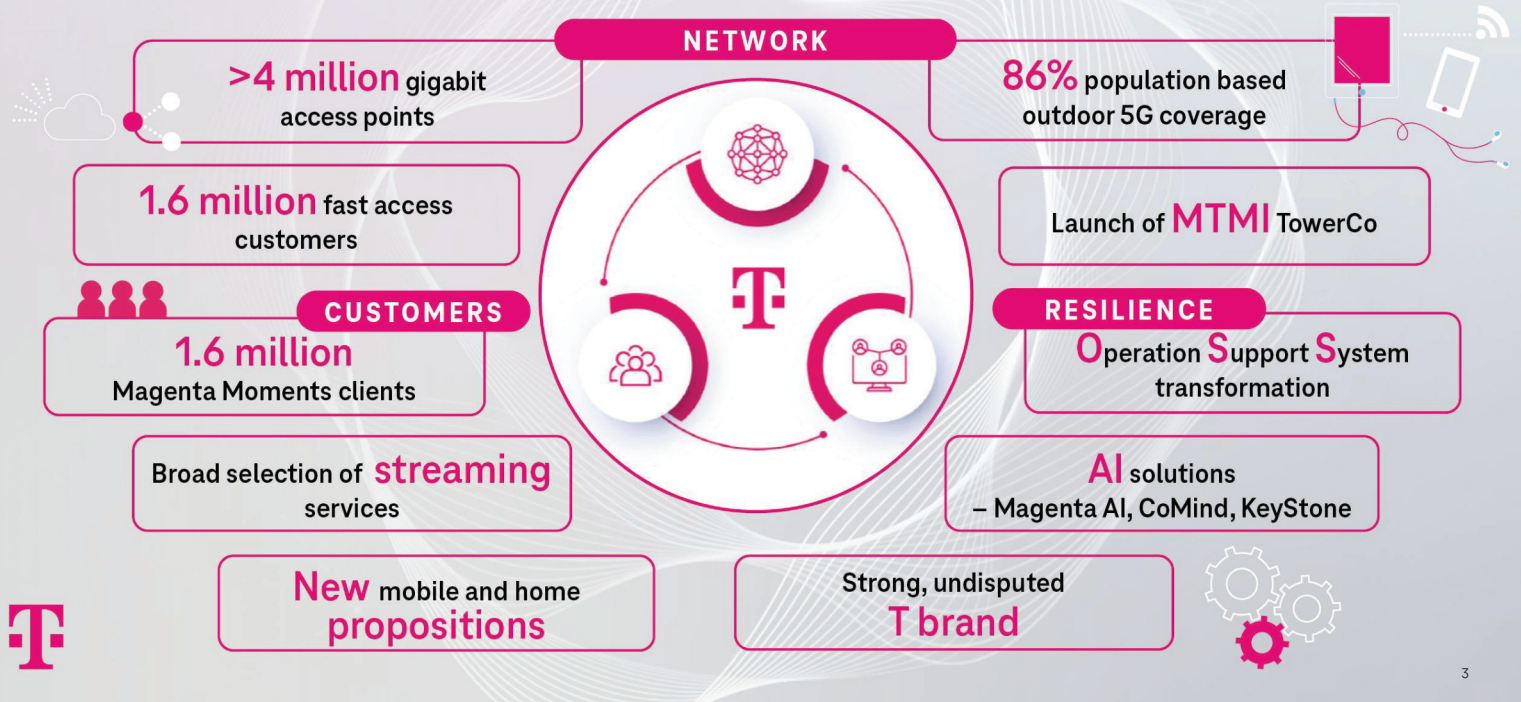
This investor presentation contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2024 available on our website at <http://www.telekom.hu>.

In addition to figures prepared in accordance with IFRS, Magyar Telekom also presents non-GAAP financial performance measures, including, among others, EBITDA, EBITDA AL, EBITDA margin, and net debt. These non-GAAP measures should be considered in addition to, but not as a substitute for, the information prepared in accordance with IFRS. Non-GAAP financial performance measures are not subject to IFRS or any other generally accepted accounting principles. Other companies may define these terms in different ways. For further information relevant to the interpretation of these terms, please refer to the chapter "Financial and operational data set", which is posted on Magyar Telekom's Investor Relations webpage at www.telekom.hu/investor_relations.



2025 HUNGARIAN HIGHLIGHTS



External recognitions



Constituent of FTSE4Good Index Series

AAA ESG rating from MSCI

BBB+ Corporate credit rating with stable outlook from Scope Ratings

Most Attractive Workplace (Telecommunication category) – Randstad, PwC Hungary

Hipnózis Awards – Vivicittá campaign

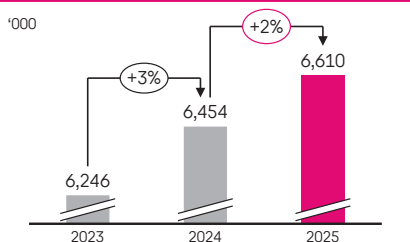
Effie Awards – Vivicittá campaign, Hello Szülő melanoma campaign

Smash the Legacy App – Best App

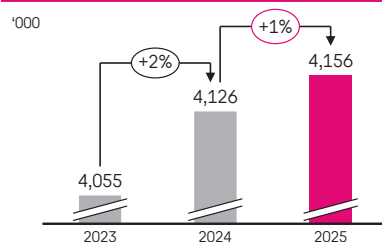


Hungarian subscriber trends

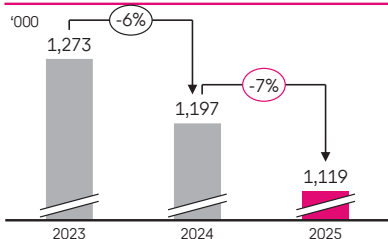
Total mobile SIMs



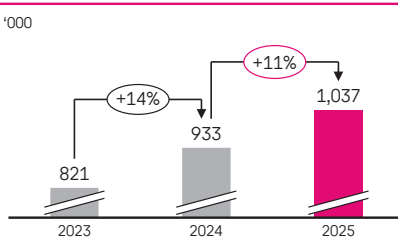
Mobile broadband subscribers



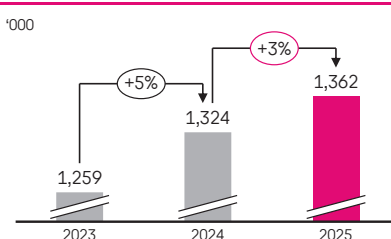
Fixed voice subscribers



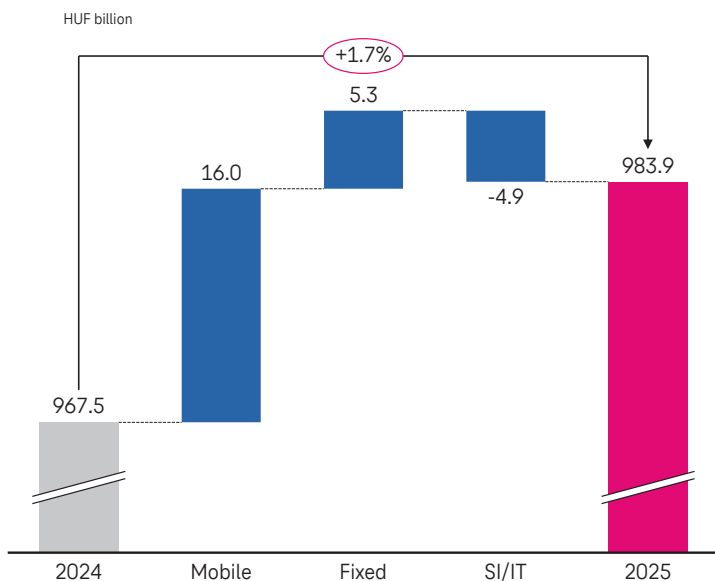
Fiber broadband subscribers



IPTV subscribers



Revenue development



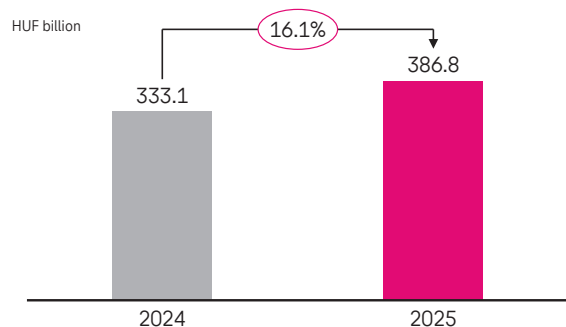
Revenue development characterized by:

- Continued positive customer base development
- Sustained demand for data and connectivity
- No implementation of inflation-based fee adjustment in 2025
- Absence of major IT projects



Profitability performance

EBITDA After Lease

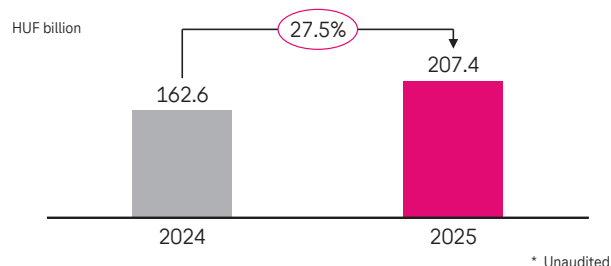


Growth in profitability driven by:

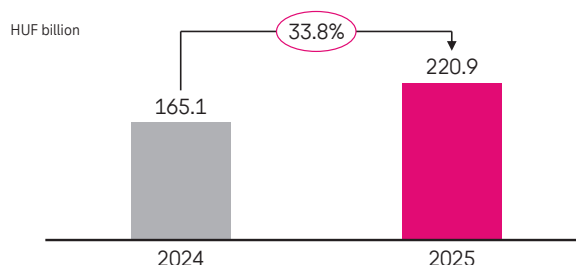
- ✓ Strong operational performance
- ✓ Supplementary tax elimination
- ✓ Cost discipline



Adjusted net income*



Free cash flow (excluding spectrum licenses)



7

Delivery against 2025 financial targets

| | 2024 results | 2025 guidance | 2025 results (change y-o-y) |
|----------------------------|------------------------|-------------------------------|---------------------------------|
| Revenue | HUF 967.5 bn | 1%-3% growth | HUF 983.9 bn (+1.7%) |
| EBITDA AL | HUF 333.1 bn | ca 15% growth | HUF 386.8 bn (+16.1%) |
| Adjusted Net Income | HUF 162.6 bn | HUF at least 200 bn | HUF 207.4 bn (+27.5%) |
| FCF¹ | HUF 165.1 bn | HUF at least 200 bn | HUF 220.9 bn (+33.8%) |

¹ excluding spectrum licenses

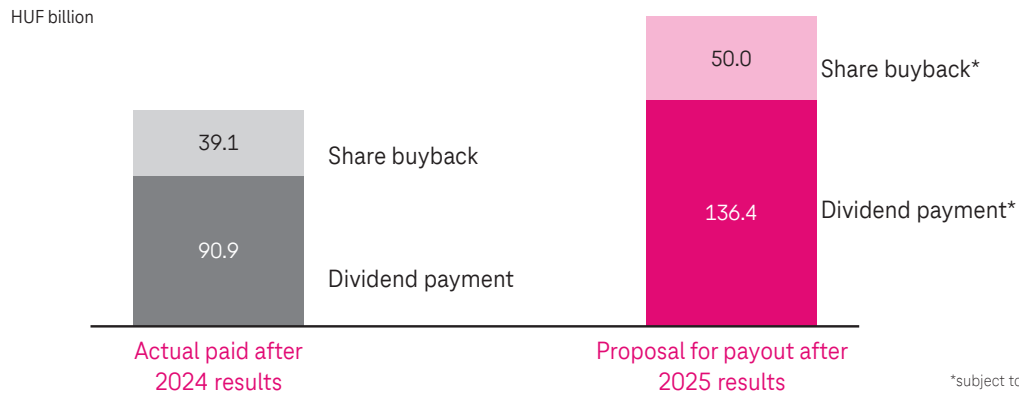


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Total shareholder remuneration

Total shareholder remuneration after results earned in 2025 is proposed to consist of:

- 1) cash dividend of HUF 136.4 billion* (corresponding to HUF 154 dividend per share)
- 2) share buyback of up to HUF 50.0 billion*



*subject to the necessary AGM approvals



Thank you!

